Escrow Schedule	
Single Family -	$500
2-Unit -	$1,000
3-Unit -	$1,500
Commercial -	$1,500 min*

*Commercial is 10% of repair estimates, minimum $1,500 (Repair estimates must be Licensed Contractor(s) in Town of Cicero.)

TOWN OF CICERO
BUILDING DEPARTMENT

Office Use Only

Date: ____/____/____

Reviewed By: _____

□ Approved: _____

Amount: $ _____

APPLICATION FOR ESCROW (AS IS PROPERTY TRANSFER)

1. **PROPERTY ADDRESS AND TYPE:** _____ CICERO, ILLINOIS 60804

PLEASE CHECK THE TYPE OF PROPERTY:

☐SINGLE FAMILY ☐2-UNIT ☐3-UNIT ☐COMMERCIAL

2. **BUYERS CONTACT INFORMATION** *(COMPLETE FOR ALL NAMES ON TITLE, SUBMIT EXTRA SHEET IF NEEDED):*

NAME: _____ NAME: _____

PHONE: _____ PHONE: _____

EMAIL: _____ EMAIL: _____

3. **BUYERS STATEMENT:**

This application is for the purpose of processing an "As-Is" property transfer. Per the Town of Cicero Code, no property is to be transferred unless the property has undergone a Compliance Inspection, and received a Certificate of Compliance. Applicant hereby submits this application as attestation they accept the property with the violations listed on the Compliance Inspection Report, and will make all necessary repairs in the timeline of the approved and executed Escrow Agreement. Buyer understands that failure to comply with the Escrow Agreement will result is Escrow Deposit Forfeiture. Buyer understands Escrow Agreements are valid for 6 months, and may be extended in the Town of Cicero's discretion, when a request for extension has been submitted prior to the expiration of the Escrow Agreement. By signing below, applicant certifies the above information is correct, and buyer understands requirements for "As-Is" property transfers.

_____ _____ _____ _____

Buyer 1 Signature **Date** **Buyer 2 Signature** **Date**

SWORN AND SUBSCRIBED TO BEFORE ME

THIS_____DAY OF _____, 20_____

_____ **(Seal)**

Notary Public

Failure to provide all names on Escrow Application will result in delays in the purchase of transfer stamps.